VOMS-PO-01 | Page 1-1| Date 12 March 2018

QHSE company policy statement

Van Oord is a leading international contractor specialising in dredging, marine engineering and offshore projects (oil, gas and wind). We work closely with our clients to create innovative, sustainable solutions and safe working conditions.

A high standard of Quality, Health, Safety and Environment (QHSE) is vital to our success. The Van Oord Management System provides the framework for managing the company's activities, risks and opportunities associated with our business.

As such QHSE is embedded in the Van Oord Management System and an integral part of our working philosophy.

By maintaining a high level of QHSE we aim to meet our client's expectations and take into account our stakeholders' needs. We commit ourselves to create a safe and healthy working environment for employees and guard the environment in which we work. Only by working together we can reach our ultimate goal of eliminating all personal injuries and guarding the environment.

We are committed to providing information and resources to set and achieve appropriate objectives and targets with regards to QHSE, including energy management. Managers at all levels allocate time and resources to QHSE with an equal approach to other primary business objectives and monitor progress regularly. It is the responsibility of all managers to promote and ensure that all employees develop QHSE awareness as an essential part of their professional skills. A proactive approach is essential.

Maintaining and improving QHSE is the responsibility of every employee. This is supported by training programmes and sharing knowledge throughout the company.

We will operate in an environment of mutual respect, trust and commitment. Van Oord's programme 'say YES to safety' is designed to encourage accountability for safety behaviour.

Van Oord complies with all standards & legislation. Van Oord requires its business partners, subcontractors and suppliers to adhere to the standards & legislation as well.

Performance is monitored by management at regular intervals and by means of inspections, audits and evaluations. We learn from experiences, both within the company and in the industry as a whole, set new targets and objectives and follow a process of continuous improvement.

Detailed company policies are described and can be obtained from the applicable staff departments and via intranet:

(Home > Services > Van Oord Management System > Van Oord Policies)

- Environmental and energy policy statement
- Code of conduct
- CO2 reduction policy statement
- Non-smoking policy statement
- Alcohol and drugs policy statement
- Vessel recycling policy
- Fleet welfare policy
- Sustainability policy
- Media policy

Rotterdam, 12 March 2018

Pieter van Oord

CFO.